445-08/MEU

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SAMANTHA INTERNATIONAL CORP. and

PETALON SHIPPING CO. LTD.,

08 Civ. 6595 (DLC)

Plaintiffs,

RULE 7.1 STATEMENT

-against-

INTERNATIONAL OVERSEAS OIL INC.; BAKRI TRADING CO. INC.; MARINA WORLD SHIPPING CORP.; TARAZONA SHIPPING CO., S.A.; SCHIFF HOLDING CO. S.A.; and GRESHAM WORLD SHIPPING INC.,

| Defendants. | |
|-------------|---|
| | v |

The Defendants, INTERNATIONAL OVERSEAS OIL INC.; BAKRI TRADING CO. INC.; MARINA WORLD SHIPPING CORP.; TARAZONA SHIPPING CO., S.A.; SCHIFF HOLDING CO. S.A.; and GRESHAM WORLD SHIPPING INC, by and through their undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure (formerly Local General 1.9) and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, undersigned counsel certifies that the Defendants are not publicly traded entities and no publicly held company owns 10% or more of their stock.

Dated: New York, New York August 13, 2008

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Defendants

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